

### A BOON TO INVESTORS

payable every six months, on August 1st and February 1st.

**You will never have occasion to worry about the safety of your money because this Company guarantees absolutely the repayment of your principal.**

**BOND & MORTGAGE GUARANTEE CO**  
Capital & Surplus . . . \$8,500,000

176 B'way, N. Y.      175 Remsen St., B'klyn,  
350 Fulton St., Jamaica.

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**WANT ORIENT PLAN SHARE**

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**Construction Companies' Stock-  
holders Form Committee.**

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**STILWELL'S COUNSEL TALKS**

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**Takes Exception to Statement in  
Article Quoted from an Adver-**

Following the organization on Tuesday of a committee to represent the first mort-

The chairman of the stockholders' committee is John W. Platten, president of the United States Mortgage and Trust Com-

pany, and the other members are Lewis L. Clark, president of the American Exchange National Bank; Frederick J. Lisman, of F. J. Lisman & Co.; John T. Odell, who is a

The construction companies were organized to build the railroad, and it develops that the assets consist mainly of securities of the railway company, most of which are pledged for debts incurred by the construction companies, which the latter are unable to meet at maturity. The co-operation of the stockholders of the construction companies is asked that recognition and participation in any reorganization plan which may be formulated for the railway

**Depositories Here and Abroad.**

companies are asked to deposit their certificates with the United States Mortgage and Trust Company, of this city, and deposits may also be made with Glyn Mills Currie & Co., of London. April 8 is set as the final date on which deposits will be received except in the discretion of the committee.

H. D. Estabrook, speaking as counsel for Arthur E. Stillwell, who is president of the United States and Mexican Trust Company, of New York City, said, last yesterday that the Tribune was in error in saying that a Deputy Attorney General asked Justice Bijur last December for a continuance of an injunction restraining the United States and Mexican Trust Company from operating in this state without a charter, the fact being that the application was for the issuance of an injunction, and that a demurrer interposed by Mr. Estabrook was sustained.

Mr. Estabrook also took exception to a statement in The Tribune article referring to the integrity of the United States Trust Company, "dividends of 12 per cent on which, according to advertisements, were guaranteed by the United States and Mexican Trust Company." He said:

"Mr. Stilwell never heard of a company by that name. The trust company never guaranteed dividends of any company of

**Company Advertised Guarantee.**

In "The New York World" of February 10, 1907, appears an advertisement, five columns wide and nearly a page high, in which the Integrity Mining and Milling Company, of New York, advertises its famous

Company offers its capital stock (par value \$1) at 25 cents a share, and proclaims in black face type across the entire five-column space: "Twelve per Cent Dividend"

Guaranteed by the United States and Mexican Trust Company, of Kansas City." Among "Vital Facts To Be Considered by You" the mining and milling company says:

While we believe, as above stated, that our company will begin to earn 25 per cent on par (100 per cent) per year after July 1, 1967, we are willing to guarantee at least 3 per cent dividend, which is 12 per cent on your money invested. These dividends are guaranteed by the United States and Mexican Trust Company, of Kansas City, a financial institution of national reputation.

It is our policy to pay the dividends as they fall due.

Another Stillwell enterprise has just been

Another shrewd enterprise has just been launched, the American Voltite Company, incorporated at Albany with \$2,000,000 capital stock, and with objects "to manu-

facture, seal and operate all processes for coating or plating any articles with metal, either by electricity or any other process." The directors are A. E. Stilwell, A. C. Dodge, who is a director with Mr. Stilwell in the American Infusion Steel Company; Holmes C. Walton, E. Dickinson, B. B. Thresher, Matt C. Smith, an officer of the United States and Mexican Trust Company; Frank A. Richmond, Arthur Firth, H. D. Estabrook, August Leichter and Earl W. Hammons. Voltige, according to the Standard Dictionary, is "an insulating material for electric wires, etc."

"Rust at a fracture would not indicate so much the badness of the rail as the bad

supervision of that section," he said. "Any trackman up to his job would have detected it and reported it to his superintendent, who would have the defective rail removed at once.

"There are faults within the rail which would not show until the fracture occurred. I should say that the week was due entirely to want of proper care on the part of the track walker or the superintendent in charge of that section."

Mr. Sherrett thinks that the rail must have been defective for at least forty-eight hours, assuming the stories told concerning the rust lines to be true.

**ANTI-BOXING BILL ADVANCED.** The anti-boxing bill introduced by Sen. Billings

Albany, March 13.—The Alien bill repealing the Frawley law of last year establishing a state athletic commission and prohibiting boxing and sparring, was ad-

regulated boxing and was advanced to third reading in the Assembly to-day. An effort to recommit the bill was defeated.